



ICET WELCOMES KEVIN TEVINGTON TO THE BOARD OF DIRECTORS

For Immediate Release

November 29, 2012

Courtenay, B.C. – Mayor Phil Kent, Chair of the Board of Directors of the Island Coastal Economic Trust (ICET) is pleased to welcome Kevin Tevington to the ICET Board.

The Province of British Columbia has appointed Mr. Tevington as a provincial director to the Island Coastal Economic Trust for a three year term ending in August of 2015.

Mr. Tevington is a former naval officer and retired information technology (IT) professional with extensive experience in IT operations and management. Throughout his career he has managed a wide range of complex multimillion dollar projects for the US armed services in the US and abroad.

A resident of the Comox Valley, Mr. Tevington is involved with a number of local groups such as the Comox Valley-Campbell River BC Senior Games Organizing Committee, the Spirit of BC Community Committee and the Comox Valley Torch Relay Task Force for the 2010 Olympic Games.

“As we look forward to the future and the opportunities it holds for our communities, Mr. Tevington’s extensive knowledge of the IT sector will bring an new flavor to our discussions and complement the existing array of professional, political and business knowledge currently sitting at the ICET Board table,” stated ICET Chair Phil Kent.

About the Island Coastal Economic Trust

The Island Coastal Economic Trust (ICET) was established in 2006 by the Government of British Columbia to help diversify the economies of central and northern Vancouver Island and the Sunshine Coast. ICET funds community driven economic development initiatives in targeted sectors to spark new and sustainable regional economic growth. These sectors include: forestry, transportation, tourism, mining, energy, economic development, agriculture and aquaculture, and small business.

ICET is managed by an independent Board of Directors comprised of thirteen members – eight Mayors and five provincial appointees from the ICET Region. ICET has approved \$47 million for almost 90 projects on the Island and Sunshine Coast since implementing its grant program in 2007. The total impact of these investments is estimated at over \$260 million.

ICET Board election and appointment process

The 13 person Board of Directors, plus the two Chairs of the Regional Advisory Committees sitting ex-officio, meet monthly to consider and make decisions regarding projects submitted for funding support.

Under the Trust's enabling legislation, eight (8) Board members must be elected by the two Regional Advisory Committees every two years or when vacancies occur. Four members are elected from each of the North Island-Sunshine Coast Regional Advisory Committee and Central South-Island Regional Advisory Committee. The current term for all elected Board members will end in July 2014.

The five provincially appointed Board members have a three year term. Current member terms will end in August of 2015.

A full overview of ICET can be found at www.islandcoastaltrust.ca

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