



#201A - 2435 Mansfield Drive
Courtenay, British Columbia,
Canada
V9N 2M2

info@islandcoastaltrust.ca

January 14, 2014

CHARTER AIMS TO BOOST SCRD ECONOMY

COURTENAY – The Sunshine Coast Regional District (SCRD) is creating a regional Economic Development Charter to coordinate development initiatives in their communities with support from the Island Coastal Economic Trust (ICET).

“The various communities in the Sunshine Coast Regional District have long been discussing how they could address economic development and support business and community development from a regional perspective,” said ICET Chair Phil Kent. “Through ICET’s Economic Development Readiness program, we can provide financial support for the development of a collaborative approach to meet common goals and maximize each community’s efforts.”

ICET’s Economic Development Readiness Program is providing \$7,500 toward the development of a regional Economic Development Charter, matching the \$7,500 investment from the Sunshine Coast Regional District.

“Working together toward a common vision for our region and communities opens up opportunities,” said Garry Nohr, SCRD Board Chair. “We plan to combine our resources to develop needed infrastructure and services.”

The SCRD Economic Development Charter will be developed via a series of workshops that guide participants through understanding and assessing current approaches, and then developing the Charter which defines rules for decision-making, governance, and citizen engagement.

The Charter will support regional economic cooperation, the definition of a regional vision and a forum for developing the best approaches for the region.

About the Island Coastal Economic Trust

The Island Coastal Economic Trust is a \$50 million endowment established in 2006 by the Government of British Columbia to help diversify the economies of central and northern Vancouver Island and the Sunshine Coast.

ICET is guided by a Board of Directors and two Regional Advisory Committees which include more than 50 locally elected officials and MLAs and five appointees. This exceptional team of leaders collaborates to set regional priorities and build vital multi-regional networks.

Through a community-centred decision-making process, ICET has approved \$47 million for over 100 economic infrastructure and economic development readiness projects on the Island and Sunshine Coast since implementing its grant program in 2007. ICET investments have leveraged over \$260 million in incremental funding into the region.

A full overview of ICET can be found at www.islandcoastaltrust.ca

-end-

For further information:

Mayor Phil Kent, ICET Chair
City of Duncan
Tel. 250-709-0186
mayor@duncan.ca

Line Robert, CEO
Island Coastal Economic Trust
Tel. 250-871-7797 Extension 227
line.robert@islandcoastaltrust.ca

Steven Olmstead
General Manager, Planning and Development
Sunshine Coast Regional District
Tel. 604-885-6800
steven.olmstead@scrd.ca