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FOR IMMEDIATE RELEASE

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UP TO \$400K GRANTS AVAILABLE FOR INFRASTRUCTURE PROJECTS
Non-profits, communities, First Nations eligible for ICET funding

COURTENAY – Funding of up to \$400,000 for infrastructure projects that help diversify local economies is available from the Island Coastal Economic Trust, and application deadlines are fast approaching.

The grant program offers matching funding to non-profits, First Nations, and local government for economic infrastructure projects in a range of target sectors. Application deadline for the North Island and Sunshine Coast region is April 18, 2014, and for the Central South Island applications must be submitted by May 23, 2014.

“We want this money working in our communities, and I know there are great projects out there looking for a funding partner,” said ICET Chair Phil Kent. “If your project will help strengthen the economy in your community, you should take a look at ICET’s programs to see if we’re a fit.”

Projects that provide incremental economic benefit, direct economic development and diversification impacts, and are consistent with local development plans are the focus of the Program. Long-term sustainability and regional impact are also key factors considered by ICET.

About the Island Coastal Economic Trust

The Island Coastal Economic Trust is a \$50 million endowment established in 2006 by the Government of British Columbia to help diversify the economies of central and northern Vancouver Island and the Sunshine Coast.

ICET is guided by a Board of Directors and two Regional Advisory Committees which include more than 50 locally elected officials and MLAs and five appointees. This exceptional team of leaders collaborates to set regional priorities and build vital multi-regional networks.

Through a community-centred decision-making process, ICET has approved \$47 million for more than 100 economic infrastructure and economic development readiness projects on the Island and Sunshine Coast since implementing its grant program in 2007. ICET investments have leveraged more than \$260 million in incremental funding into the region.

A full overview of ICET can be found at www.islandcoastaltrust.ca

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